

## ALLIANZ LIFETIME INCOME+® ANNUITY WITH LIFETIME INCOME BENEFIT

# Build + protect income that's guaranteed throughout your retirement

A defined contribution plan (DC plan) – such as a 401(k) – can be an important way to build more potential income for your retirement. However, if the market goes down, you could end up with less income than you anticipated.

## ALLIANZ LIFETIME INCOME+® can provide you with a guaranteed source of retirement income within your employer-sponsored plan

Allianz Lifetime Income+® with Lifetime Income Benefit is a fixed index annuity (FIA) that offers valuable benefits to help you meet your long-term retirement goals, including:

**Growth potential:** Your contributions have multiple ways to accumulate interest to help build your future income.

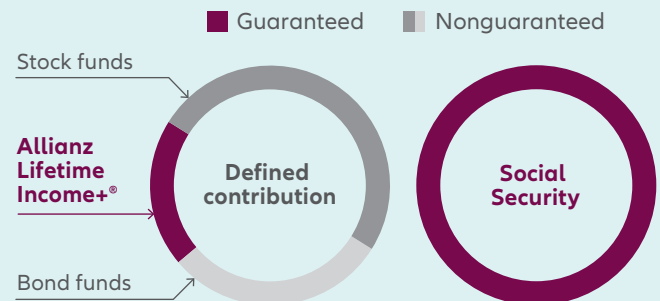
**Protection from market loss:** Allianz Lifetime Income+® will never lose value<sup>1</sup> due to market downturns.

**Guaranteed retirement income:** Through the Lifetime Income Benefit, Allianz Lifetime Income+® provides retirement income that's guaranteed for as long you live, plus the opportunity for increasing income.

As you consider making contributions to Allianz Lifetime Income+® through your DC plan account, it's important to understand how it works to help you accumulate for retirement and build your Lifetime Income Value (the amount that will be used to determine your lifetime withdrawals).

### There are two common sources of retirement income:

1. **Social Security** provides guaranteed retirement income for as long as you live. However, given the rising costs of retirement, Social Security may not be enough to support the lifestyle you want.
2. **Defined contribution** plans typically include stock funds and bond funds, all of which have growth potential, but are subject to market volatility as well.



By making contributions to **Allianz Lifetime Income+®** through your DC plan account, you can have growth potential while being protected from market volatility. And like Social Security, it will provide you with guaranteed retirement income for as long as you live.

→ SEE OTHER SIDE for how Allianz Lifetime Income+® works to and through your retirement.

<sup>1</sup> Market Value Adjustment (MVA) and charges may still reduce your contract value.

## Protection from market loss with growth potential

Fixed index annuities do not directly participate in any stock, equity, or bond investments – so you're not exposed to market risk. Instead, you can earn interest that's based on changes in a market index (such as the S&P 500® Index).

You allocate your annuity's value to one or more indexes. Allianz then uses a crediting method to track the performance of your index(es). At the end of each contract year (after your first contract year), which occurs on your birthday,<sup>1</sup> any indexed interest you're due is calculated by Allianz.

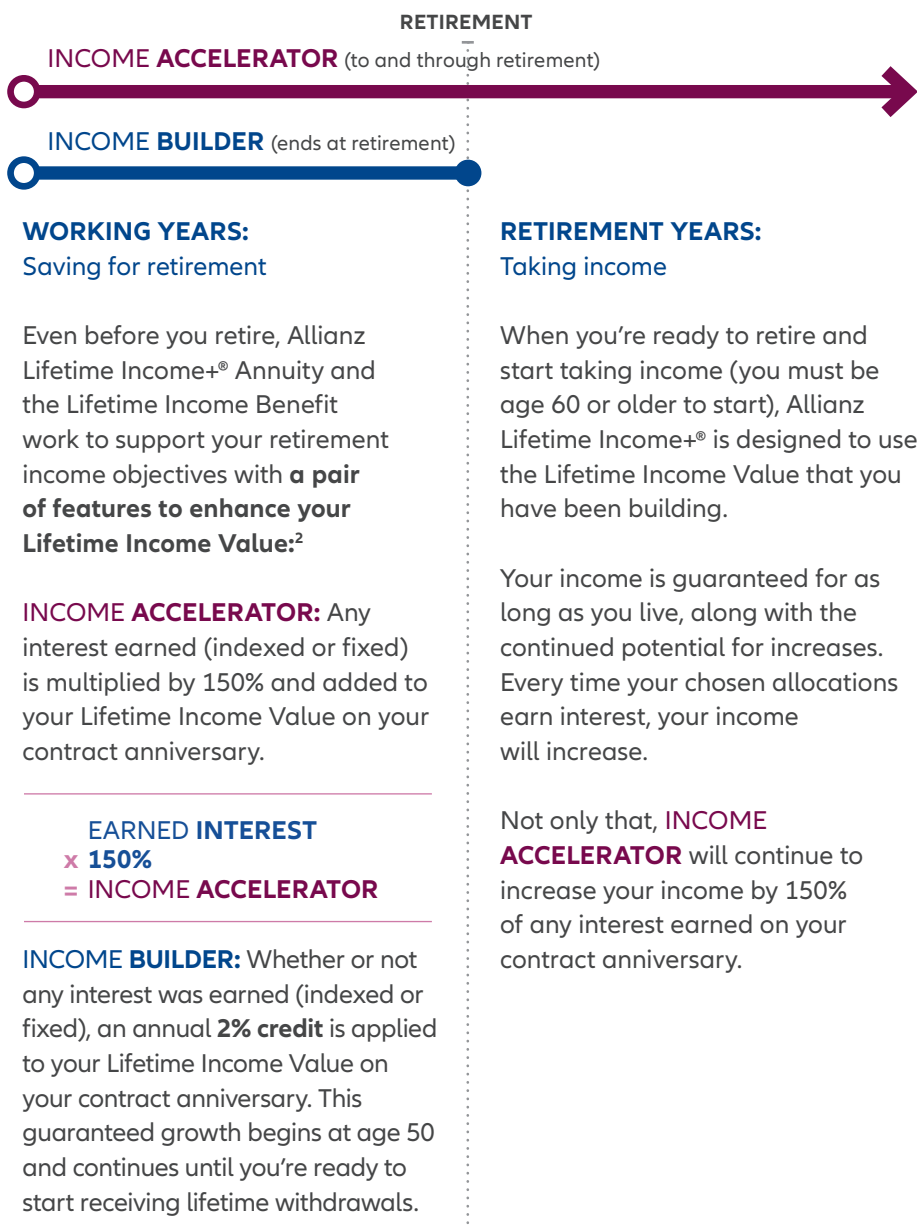
**If the result is positive**, you will automatically receive indexed interest, based on the crediting method. That interest is locked in and cannot be lost in the future due to any index decline.

**If the result is negative**, nothing happens – but in this case, that's good news. Although you won't receive any interest, your annuity's value won't decline due to a market loss.

**A fixed interest allocation is also available** using a rate established at the beginning of each contract year. Interest is credited daily. And again, your interest can never be lost due to market drops.

See the "Index Allocations Guide" for more details.

## HOW ALLIANZ LIFETIME INCOME+® BUILDS A FOUNDATION FOR LIFETIME INCOME



→ **TO GET STARTED**, log in to [www.ybr.com/allianz](http://www.ybr.com/allianz). **FOR MORE INFORMATION**, call **1-866-874-8591**.

<sup>1</sup> Contract anniversaries are the birthdays of the plan participant, except if the plan participant's birthday falls on the 29<sup>th</sup>, 30<sup>th</sup>, or 31<sup>st</sup> of a month, in which case the contract anniversary will be the 1<sup>st</sup> of the following month.

<sup>2</sup> The Lifetime Income Value is used to determine your lifetime withdrawal amount when you're ready to start receiving income; you cannot take it as a lump sum. You can, however, access some (partial withdrawal) or all (full withdrawal) of your money from the accumulation value, which is equal to your total premium paid plus fixed or indexed interest, less withdrawals. Please note that a market value adjustment may apply to both a full and partial withdrawal.

Withdrawals may be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal additional tax.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF